

Report of the Committee and
Financial Statements for the Year Ended 31 March 2025
for
Community Pharmacy West Yorkshire (Ops)

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Richmond House
Lawnswood Business Park
Redvers Close
Leeds
West Yorkshire
LS16 6QY

Community Pharmacy West Yorkshire (Ops)

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for the Year Ended 31 March 2025**

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Community Pharmacy West Yorkshire (Ops)

Report of the Committee for the Year Ended 31 March 2025

We, as the members of the committee present our report with the financial statements for the Local Pharmaceutical Committee (LPC) for the above year.

We have adopted the recommendations laid out in the CPE Finance Guide (issued October 2023) and have prepared the accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aim is to advance and enhance the role of Community Pharmacy West Yorkshire to ensure we play an active part in promoting health and wellbeing across the county.

Significant activities

Community Pharmacy West Yorkshire (CPWY) is the Local Pharmaceutical Committee (LPC) and is the local voice representing all community pharmacies in the West Yorkshire area.

CPWY is an independent and representative group working locally with the NHS England West Yorkshire Integrated Care Board, Local Authorities and other healthcare professionals to help plan healthcare services.

CPWY negotiates and discusses pharmacy services with commissioners and is available to give advice to community pharmacy contractors and others wanting to know more about local pharmacy. CPWY liaises closely with their medical equivalent the Local Medical Committees so that GPs and pharmacists can work together to deliver services to patients as well as with the Local Dental Committees and Local Optical Committees.

FINANCIAL REVIEW

General Overview

Please see the Officers' reports contained in the full annual report, which will be circulated in September 2025.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CPWY is controlled by its governing document - the CPWY Constitution, and constitutes an unincorporated not-for-profit organization.

REFERENCE AND ADMINISTRATIVE DETAILS

Principal address

Brooklands Court
Tunstall Road
Leeds
West Yorkshire
LS11 5HL

Community Pharmacy West Yorkshire (Ops)

**Report of the Committee
for the Year Ended 31 March 2025**

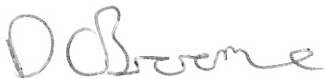
Committee

Ashley David Cohen (Chair)
David Broome (Treasurer)
Christopher Bland (resigned 28.1.2025)
Abbas Bashir
Mohammed Ikhlaq
Zak Laher
Sangeeta Singh (resigned 30.1.2025)
Adeel Sarwar (Vice Chair)
Amanda Smith
David Denbigh (appointed 1.3.2025)
Nasrat Khan (appointed 28.2.2025)
James Madan (appointed 15.5.2024)
Fahad Rehman (appointed 15.5.2024)
Sageer Sharif (appointed 10.3.2025)
Sally Stokell (appointed 1.4.2024) (resigned 1.11.2024)

Accountant

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Richmond House
Lawnswood Business Park
Redvers Close
Leeds
West Yorkshire
LS16 6QY

Approved by order of the Committee on ~~...6th August 2025.....~~ and signed on its behalf by:



.....
David Broome – (Treasurer)

Community Pharmacy West Yorkshire (Ops)

Statement of Committees' Responsibilities for the Year Ended 31 March 2025

The committee members are responsible for preparing the Report of the Committee Members and the financial statements in accordance with applicable law and regulations.

The committee members are required to prepare financial statements for each financial year. The committee members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The committee members must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the organisation and of the surplus or deficit of the committee for that period.

In preparing these financial statements, the committee members are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgments and accounting estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the committee will continue in operation.

The committee members are responsible for keeping adequate accounting records that are sufficient to show and explain the committee's transactions and disclose with reasonable accuracy at any time the financial position of the committee. They are also responsible for safeguarding the assets of the committee and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The committee members are responsible for the maintenance and integrity of the financial information included on the committee website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The committee members confirm that so far as they are aware, there is no relevant accounting information of which the committee's accountants are unaware. They have taken all the steps that they ought to have taken as committee members in order to make themselves aware of any relevant accounting information and to establish that the committee's accountants are aware of that information.

**Accountant's Report to the Committee of
Community Pharmacy West Yorkshire (Ops)**

We report to you in accordance with the terms of our engagement.

Respective responsibilities

As stated within your statement of committee members responsibilities, you acknowledge your responsibility for the financial statements prepared for the purposes of conducting the business of a Local Pharmaceutical Committee (LPC), and for the maintenance of accounting records which reflect and explain the transactions and assets and liabilities arising from your activity as an LPC, in accordance with the PSNC's requirements issued in their May 2022 LPC Finance Guide.

We have not been instructed to carry out an audit or a review of the accounts of CPWY. For this reason we do not verify the accuracy or completeness of the accounting records or information and explanations you have given to us, and we do not, therefore, express any opinion on the statutory accounts.

You have agreed to make available to us all books and records relating to that activity and to provide any further information and explanations as we consider/are necessary to make our report.

It is our responsibility to report to you on whether, in our opinion, the accounts have been prepared in accordance with the accounting policies as specified in Note 1 to the financial statements.

In addition we report to you on the basis of the procedures carried out by us in the course of our brief, whether anything has come to our attention to indicate that;

(1) the income figure as stated in the financial statements has not been properly extracted from the books and records relating to your activity as a LPC.

(2) the books and records maintained by you do not record and explain the transactions, assets and liabilities of your activity as a LPC, consistent with our understanding of that activity, based on discussions with you ; and

(3) the statement of assets and liabilities do not fairly reflect, in all material respects, the assets and liabilities of your activity as a LPC.

Work performed

We carried out those procedures that we considered necessary to enable us to prepare the accounts from your accounting records, together with other information and explanations made available to us.

We have also relied on representations from you that;

(1) all income has been reflected in the books and records maintained for the purpose of the LPC;

(2) appropriate accounting records have been maintained by you; and

(3) the statement of assets and liabilities reflects, in all material respects, all assets and liabilities relating to your activity as an LPC.

Conclusion

In our opinion, the accounts in respect of your activity as an LPC have been prepared in accordance with the accounting policies set out on in note 1, and:

(1) nothing came to our attention during the course of our work to indicate that the income as stated in the financial statements for the year had not been properly extracted from the books and records maintained for your activity as an LPC.

(2) nothing came to our attention during the course of our work to indicate that the books and records of the LPC did not reflect the transactions and assets and liabilities arising from this activity; and

(3) nothing came to our attention during the course of our work to indicate that the statement of assets and liabilities did not fairly present in all material respects the net assets/liabilities arising from your activity as an LPC.

**Accountant's Report to the Committee of
Community Pharmacy West Yorkshire (Ops)**



Richard Smedley

Signed on 30/07/25 @ 15:51

Richard Smedley

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Richmond House
Lawnswood Business Park
Redvers Close
Leeds
West Yorkshire
LS16 6QY

Date: 25th July 2025

Community Pharmacy West Yorkshire (Ops)

Income and Expenditure Account
for the Year Ended 31 March 2025

	31.3.25 Unrestricted fund £	31.3.24 Total funds £
INCOME FROM		
LPC income (see page 13)	<u>691,806</u>	<u>623,405</u>
EXPENDITURE ON		
Administration costs (see page 13)	<u>658,260</u>	<u>639,492</u>
NET INCOME/(EXPENDITURE)	33,546	(16,087)
RECONCILIATION OF FUNDS		
Total funds brought forward	<u>276,588</u>	<u>292,675</u>
TOTAL FUNDS CARRIED FORWARD	<u>310,134</u>	<u>276,588</u>

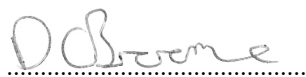
The notes form part of these financial statements

Community Pharmacy West Yorkshire (Ops)

Balance Sheet
31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
CURRENT ASSETS			
Debtors	3	57,092	51,252
Cash at bank and in hand		<u>277,476</u>	<u>240,252</u>
		334,568	291,504
CREDITORS			
Amounts falling due within one year	4	(24,434)	(14,916)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>310,134</u>	<u>276,588</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		310,134	276,588
		<hr/>	<hr/>
NET ASSETS		<u>310,134</u>	<u>276,588</u>
FUNDS			
Unrestricted funds		<u>310,134</u>	<u>276,588</u>
TOTAL FUNDS		<u>310,134</u>	<u>276,588</u>

The financial statements were approved by the Committee and authorised for issue on6th August 2025..... and were signed on its behalf by:



David Broome – (Treasurer)

Community Pharmacy West Yorkshire (Ops)

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	<u>37,224</u>	<u>(24,591)</u>
Net cash provided by/(used in) operating activities		<u>37,224</u>	<u>(24,591)</u>
		_____	_____
Change in cash and cash equivalents in the reporting period		37,224	(24,591)
Cash and cash equivalents at the beginning of the reporting period		<u>240,252</u>	<u>264,843</u>
Cash and cash equivalents at the end of the reporting period		<u>277,476</u>	<u>240,252</u>

The notes form part of these financial statements

Community Pharmacy West Yorkshire (Ops)

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25	31.3.24
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	33,546	(16,087)
Adjustments for:		
Increase in debtors	(5,840)	(8,067)
Increase/(decrease) in creditors	<u>9,518</u>	<u>(437)</u>
Net cash provided by/(used in) operations	<u>37,224</u>	<u>(24,591)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash in flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	<u>240,252</u>	<u>37,224</u>	<u>277,476</u>
	<u>240,252</u>	<u>37,224</u>	<u>277,476</u>
Total	<u>240,252</u>	<u>37,224</u>	<u>277,476</u>

Community Pharmacy West Yorkshire (Ops)

Notes to the Financial Statements **for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

With the exception of some disclosures, the financial statements have been prepared in compliance with FRS 102 Section 1A and under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency and monetary amounts in these accounts are rounded to the nearest pound. The financial statements present information about the committee as a single entity. The following principal accounting policies have been applied:

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amount reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Income

Income is accounted for on the accruals basis. The primary source of income shown in the financial statements consists of levies from NHSBA Contractors in respect of that period.

Expenditure

Expenditure is accounted for on the accruals basis.

Taxation

The organization is exempt from corporation tax on its general activities, with the exception of bank interest received. This is taxed at the prevailing rates of corporation tax.

Pension costs and other post-retirement benefits

The amounts paid during the year are charged to the income and expenditure account.

Financial instruments

The committee only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like other debtors and creditors. Financial assets and liabilities are recognised when the organization becomes a party to the contractual provisions of the instruments.

Debtors and creditors

Basic financial assets and liabilities, including trade debtors, other debtors and other creditors, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortized cost using the effective interest method, less any impairment.

Going concern

The committee members consider that there are no material uncertainties about the committee's ability to continue as a going concern. In forming their opinion, the committee members have considered a period of one year from the date of signing the financial statements.

Community Pharmacy West Yorkshire (Ops)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. COMMITTEES' REMUNERATION AND BENEFITS

	31.3.25	31.3.24
	£	£
Wages and salaries	224,187	214,127
Social security costs	19,644	32,983
Other pension costs	19,359	39,629
	<u>263,190</u>	<u>286,739</u>

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	<u>5</u>	<u>6</u>

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	52,817	49,817
Prepayments and accrued income	4,275	1,435
	<u>57,092</u>	<u>51,252</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	12,658	7,413
Taxation and social security	5,112	-
Other creditors	6,664	7,503
	<u>24,434</u>	<u>14,916</u>

Community Pharmacy West Yorkshire (Ops)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. EMPLOYEE BENEFIT OBLIGATIONS

The pension scheme name is Community Pharmacy West Yorkshire Workplace Pension. CPWY will contribute a minimum of 4%. Employees are required to contribute a percentage to ensure the required minimum contribution is met. Employers pension contribution:

2023-24 = £19,549

2024-25 = £19,359

6. RELATED PARTY DISCLOSURES

During the year the following expenses were paid to committee members:

Amount	31.3.25	31.3.24
	No of Members	No of Members
£0 - £10,000	12	11

Community Pharmacy West Yorkshire (Ops)

**Detailed Income and Expenditure Account
for the Year Ended 31 March 2025**

	31.3.25 £	31.3.24 £
INCOME		
LPC income		
Statutory levy	629,006	593,005
Levy subsidy and reserves	60,000	30,000
Event support income	2,800	400
	<u>691,806</u>	<u>623,405</u>
Total incoming resources	691,806	623,405
EXPENDITURE		
Administration costs		
Wages	224,187	214,127
Social security	19,644	32,983
Pensions	19,359	39,629
Rent	21,738	10,230
PSNC levy	298,111	241,018
Office equipment and repair	3,523	7,674
Telephone and internet	13,599	12,500
Printing, post and stationery	491	791
Travelling and subsistence	2,119	1,550
CPWY meeting	21,993	14,663
External meeting	1,338	1,238
PSNC attendance	2,062	1,338
HR expenses	5,328	5,000
Premises expenses	148	92
Insurance	574	1,072
Accountancy	(909)	16,763
Consultancy	24,081	38,454
Legal and professional fees	688	250
Sundry expenditure	178	100
Bank charges	8	20
	<u>658,260</u>	<u>639,492</u>
Total resources expended	658,260	639,492
Net income/(expenditure)	<u>33,546</u>	<u>(16,087)</u>