

**Financial Statements for the Year Ended 31 March 2021**

**for**

**Community Pharmacy West Yorkshire (Ops)**

**Community Pharmacy West Yorkshire (Ops)**

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**for the Year Ended 31 March 2021**

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**Community Pharmacy West Yorkshire (Ops)**

**General Information**

**for the Year Ended 31 March 2021**

**COMMITTEE:**

Mohammed Ikhlq (Chair)  
Amanda Smith (Vice Chair)  
David Broome (Treasurer)  
Faisal Ali  
Abbas Bashir  
Daniel Beaumont – joined 01/04/2020  
Chris Bland – joined 01/04/2020  
Ashley Cohen  
Mohammed Hussain  
Lynne James  
Zak Laher  
Sameena Majid – joined 01/04/2020 – resigned 05/08/2020  
Vicki Roberts  
Adeel Sarwar  
Thom Sargison – joined 01/07/2020  
Sab Shah – joined 16/09/2020  
Gulamhusein Arsiwalla – resigned 31/03/2020  
John Banks – resigned 31/03/2020  
Beverley Thornton – resigned 31/03/2020  
Bali Kaila – resigned 01/05/2020

**ADDRESS:**

Brooklands Court  
Tunstall Road  
Leeds  
West Yorkshire  
LS11 5HL

**ACCOUNTANTS:**

Eura Audit UK  
Lishman Chambers  
12 Princes Square  
Harrogate  
North Yorkshire  
HG1 1LY

**Financial Statements**  
**for the Year Ended 31 March 2021**

**Accountants' Report to**  
**Community Pharmacy West Yorkshire (Ops)**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Community Pharmacy West Yorkshire (Ops) and from information and explanations supplied to us.

*Eura Audit UK.*

Eura Audit UK  
Lishman Chambers  
12 Princes Square  
Harrogate  
North Yorkshire  
HG1 1LY

Date: 13/8/21

**Client Approval Certificate**

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

*David Broome*  
David Broome (Treasurer)

Date: 11/8/21

**Community Pharmacy West Yorkshire (Ops)****Detailed Income and Expenditure Account****for the Year Ended 31 March 2021**

	31.3.21		31.3.20	
	£	£	£	£
<b>Income</b>				
Statutory levy	381,732		501,732	
Event support income (non academy)	1,178		400	
Primary Care Network income	<u>65,100</u>		<u>-</u>	
		448,010		502,132
<b>Other income</b>				
NHS Commissioning Board funds	17,322		-	
Service administration funding	32,388		31,052	
Service (Project Management) funding	41,700		89,397	
CPWY Development Academy funding	-		17,850	
Miscellaneous income	10,075		-	
Deposit account interest	<u>247</u>		<u>2,191</u>	
		<u>101,732</u>		<u>140,490</u>
		549,742		642,622
<b>Expenditure</b>				
Rent	18,076		17,353	
CPWY Development Academy outgoings	9,262		27,682	
PSNC levy	152,159		149,648	
Wages	223,634		232,070	
Pensions	51,606		44,512	
Equipment hire	2,267		2,276	
Office equipment, repairs and maintenance	806		2,746	
Telephone, internet and software	8,717		7,131	
Printing, post and stationery	916		1,213	
Travelling and subsistence	205		7,539	
CPWY meeting attendance, expenses and room hire	15,465		21,022	
External meeting attendance, expenses and room hire	1,467		1,686	
PSNC attendance, expenses, fees and catering	890		360	
Service administration and support outgoings	34,868		42,369	
HR expenses	2,066		2,974	
Premises expenses	18		17	
Sundry expenses	87		199	
Recruitment	-		72	
Insurance	584		549	
Accountancy	4,507		5,368	
Consultancy	34,560		25,262	
Legal and professional fees	<u>1,064</u>		<u>1,158</u>	
		<u>563,224</u>		<u>593,206</u>
Carried forward		(13,482)		49,416

**Community Pharmacy West Yorkshire (Ops)**

**Detailed Income and Expenditure Account**

**for the Year Ended 31 March 2021**

	31.3.21		31.3.20	
	£	£	£	£
Brought forward		(13,482)		49,416
<b>Finance costs</b>				
Bank charges	815		586	
Corporation tax	<u>93</u>		<u>1,554</u>	
		<u>908</u>		<u>2,140</u>
<b>NET (DEFICIT)/SURPLUS</b>		<u>(14,390)</u>		<u>47,276</u>

**Community Pharmacy West Yorkshire (Ops)****Balance Sheet****31 March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>CURRENT ASSETS</b>					
Trade debtors		95,311		42,561	
Prepayments and accrued income		1,435		1,435	
CPWY current account		255,078		322,655	
Treasury account		303,844		303,598	
Cash in hand		88		88	
		<u>655,756</u>		<u>670,337</u>	
<b>CURRENT LIABILITIES</b>					
Trade creditors		11,239		10,690	
Corporation tax		93		833	
		<u>11,332</u>		<u>11,523</u>	
			<u>644,424</u>		<u>658,814</u>
<b>NET ASSETS</b>			<u>644,424</u>		<u>658,814</u>
<b>FINANCED BY</b>					
<b>CAPITAL ACCOUNT</b>	2		<u>644,424</u>		<u>658,814</u>

**Community Pharmacy West Yorkshire (Ops)**

**Notes to the Financial Statements**

**for the Year Ended 31 March 2021**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been compiled on a basis which enables profits to be calculated in accordance with generally accepted accounting practice and which provides sufficient and relevant information to enable the completion of a tax return.

**2. CPWY CAPITAL ACCOUNT**

	31.3.21		31.3.20	
	£	£	£	£
Brought forward	658,814		611,538	
Add				
Net surplus	-		47,276	
	658,814		658,814	
Less				
Net deficit	14,390		-	
		644,424		658,814
		644,424		658,814

**3. HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**4. PENSIONS**

Pension contributions are made to a group personal pension scheme administered by Scottish Widows. The assets of the scheme are held separately to those of Community Pharmacy West Yorkshire.

**5. TAXATION**

Corporation tax is payable on bank interest received during the accounting year. The liability for the current year is payable nine months after the year end (annually on 31 December each year). The tax is duly recorded in the profit and loss account and accrued for within the balance sheet.