

Unaudited Financial Statements for the Year Ended 31 March 2018

for

Community Pharmacy West Yorkshire

EUR/AUDITUK

Accountants and Business Advisors

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for the Year Ended 31 March 2018

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General Information
for the Year Ended 31 March 2018

COMMITTEE:

Fiona Fox (Chair)
Mohammed Ikhlaq (Vice Chair)
David Broome (Treasurer)
Gulamhusein Arsiwalla
Anne Cawdron
Helen Davis
Mohammed Hussain
Amanda Smith
Beverley Thornton
John Banks – Joined 08.02.2018
Abbas Bashir – Joined 08.02.2018
Bali Kaila – Joined 26.04.2017
Adeel Sarwar – Joined 05.09.2017
Maria Lecanda – Resigned 17.05.2017
Shabnam Kosar – Resigned 03.01.2018
Keith Sandhu – Resigned 08.02.2018
Sue Lee – Resigned 20.03.2018

ADDRESS:

Brooklands Court
Tunstall Road
Leeds
West Yorkshire
LS11 5HL

ACCOUNTANTS:

Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Financial Statements

for the Year Ended 31 March 2018

Accountants' Report to

Community Pharmacy West Yorkshire

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Community Pharmacy West Yorkshire and from information and explanations supplied to us.


Eura Audit UK

Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Date: 6.11.2018.....

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.



.....
David Broome
Treasurer

Date: 5/11/18.....

Profit and Loss Account
for the Year Ended 31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
Statutory levy		501,732		501,733
Other income				
HEE Income	4,700		-	
Evaluation funding	-		2,000	
Event Support Income (Non Academy)	(5,437)		-	
Service administration funding	40,325		31,174	
Service (Project Management) funding	100,493		65,072	
Public Health Income - Leeds	1,287		-	
Public Health Income – Calderdale	(12,097)		3,500	
Public Health Income – Kirklees	(8,048)		3,990	
Public Health Income – B&A	360		-	
CPWY Development Academy Funding	70,550		12,925	
HLP Training Income	-		26,541	
NHS Commissioning Board Funds	45,500		35,000	
Deposit account interest	<u>2,030</u>		<u>2,584</u>	
		<u>239,663</u>		<u>182,786</u>
		741,395		684,519
Expenditure				
Rent	24,864		24,552	
CPWY Development Academy outgoings	8,781		20,612	
Public health outgoings	8,099		1,481	
PSNC levy	149,648		149,648	
Special Levy	-		52,425	
Wages	264,430		300,160	
Pensions	34,801		42,879	
Recruitment	-		11,280	
Equipment hire	2,041		2,105	
Office equipment, repairs and maintenance	764		2,659	
Telephone, internet and software	5,830		5,712	
Printing, post and stationery	4,701		4,738	
Resources			465	
Travelling and subsistence	7,866		12,361	
CPWY meeting attendance, expenses and room hire	18,225		27,873	
External meeting attendance, expenses and room hire	2,948		1,377	
PSNC attendance, expenses, fees and catering	3,211		1,671	
Service administration and support outgoings	90,783		36,295	
Sundry expenses	1,380		1,135	
Insurance	1,152		1,032	
Accountancy	4,637		5,140	
GDPR, Legal and Professional fees	<u>3,367</u>		<u>1,291</u>	
		<u>637,538</u>		<u>706,891</u>
Carried forward		103,867		(22,372)

Community Pharmacy West Yorkshire

Profit and Loss Account
for the Year Ended 31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
Brought forward		103,867		(22,372)
Bank charges	1,110		1,208	
Corporation tax	<u>1,523</u>		<u>1,882</u>	
		<u>(2,633)</u>		<u>(3,090)</u>
EXCESS OF INCOME OVER EXPENDITURE		<u>101,234</u>		<u>(25,462)</u>

Balance Sheet
31 March 2018

	31.3.18		31.3.17	
	£	£	£	£
CURRENT ASSETS				
Trade debtors	94,711		82,311	
Deposits held	4,180		4,180	
CPWY current account	483,055		406,998	
Cash in hand	<u>134</u>		<u>10</u>	
	<u>582,080</u>		<u>493,499</u>	
CURRENT LIABILITIES				
Trade creditors	10,231		21,926	
Social security and other taxes	-		-	
Accrued expenses	<u>2,057</u>		<u>3,015</u>	
	<u>12,288</u>		<u>24,941</u>	
		<u>569,792</u>		<u>468,558</u>
NET ASSETS		<u>569,792</u>		<u>468,558</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	468,558		494,020	
Add				
Net surplus	<u>101,234</u>		<u>(25,462)</u>	
		<u>569,792</u>		<u>468,558</u>
		<u>569,792</u>		<u>468,558</u>

Notes to the Accounts
for the Year Ended 31 March 2018

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Office and computer equipment exceeding £2,500 for an individual asset are capitalised. In the year ended 31 March 2018, no such assets were purchased. Expenditure on office and computer equipment and repairs in aggregate was £764 (2017: £2,659).

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

Pension contributions are made to a Group Personal Pension administered by Scottish Widows. The assets of the scheme are held separately to those of Community Pharmacy West Yorkshire

2. **TAXATION**

Analysis of the tax charge

Corporation tax is payable on bank interest received.