

Unaudited Financial Statements for the Year Ended 31 March 2016

for

Community Pharmacy West Yorkshire

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for the Year Ended 31 March 2016

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General Information
for the Year Ended 31 March 2016

COMMITTEE:

Fiona Fox (Chair)
James Liptrot (Vice Chair)
David Broome (Treasurer)
Judith Collins (resigned 12.11.2015)
Katie Burnage (resigned 12.11.2015)
Helen Davis
Richard Pickup (resigned 16.02.2016)
Emma Solomon
Andrew Wilson (resigned 20.08.2015)
Felix Akande (resigned 31.03.2016)
Mohammed Hussain
Mohammed Ikhlalq
Sue Lee
Andrea Roberts (resigned 23.11.2015)
Shabnam Kosar (appointed 27.05.2015)
Keith Sandhu (appointed 20.08.2015)
Maria Lecanda (appointed 01.02.2016)

ADDRESS:

Brooklands Court
Tunstall Road
Leeds
West Yorkshire
LS11 5HL

ACCOUNTANTS:

Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Financial Statements
for the Year Ended 31 March 2016

Accountants' Report to
Community Pharmacy West Yorkshire

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Community Pharmacy West Yorkshire and from information and explanations supplied to us.

Eura Audit UK

Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Date: *3 October 2016*

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

David Broome
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David Broome
Treasurer

Date: *21/9/16*

Profit and Loss Account
for the Year Ended 31 March 2016

	31.3.16		31.3.15
	£	£	£
Statutory levy		501,733	521,236
Other income			
Resources funding	7,832		-
Evaluation funding	11,500		-
Sundry receipts	5,600		802
Event support	-		6,100
Service administration funding	44,652		19,782
Service support funding	76,545		13,326
Public health - Wakefield	12,000		5,450
CPWY Development Academy			
Funding	48,200		83,992
Deposit account interest	3,592		2,995
		<u>209,921</u>	<u>132,447</u>
		711,654	653,683
Expenditure			
Rent	23,028		18,144
CPWY Development Academy			
outgoings	48,609		57,081
HLP Outgoings	-		1,816
Public health outgoings	3,466		-
PSNC levy	149,648		148,354
Wages	309,004		253,847
Pensions	37,423		29,478
Equipment hire	1,681		1,109
Office equipment and			
maintenance	5,226		1,314
Telephone, internet and			
software	5,150		4,326
Printing, post and stationery	6,719		8,022
Resources	4,490		-
Travelling and subsistence	16,545		14,405
CPWY meeting attendance,			
expenses and room hire	16,217		22,109
External meeting attendance,			
expenses and room hire	2,472		2,083
Contractor Support event			
catering and room hire	12,145		5,461
PSNC attendance, expenses,			
fees and catering	398		2,811
Service administration and support outgoings	27,376		16,840
Event support outgoings	-		663
Public relations	4,800		-
Sundry expenses	948		443
Insurance	1,013		913
Accountancy	5,600		5,338
Professional fees	1,555		5,945
		<u>683,513</u>	<u>600,502</u>
Carried forward		28,141	53,181

Profit and Loss Account
for the Year Ended 31 March 2016

	31.3.16		31.3.15	
	£	£	£	£
Brought forward		28,141		53,181
Finance costs				
Bank charges	1,028		50	
Corporation tax	<u>1,882</u>		<u>1,104</u>	
		<u>2,910</u>		<u>1,154</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>25,231</u></u>		<u><u>52,027</u></u>

Balance Sheet
31 March 2016

	31.3.16		31.3.15	
	£	£	£	£
CURRENT ASSETS				
Trade debtors	53,831		17,514	
Deposits held	4,180		4,180	
CPWY current account	456,860		471,339	
Cash in hand	<u>57</u>		<u>55</u>	
	514,928		493,088	
CURRENT LIABILITIES				
Trade creditors	5,936		13,375	
Social security and other taxes	10,562		6,604	
Accrued expenses	<u>4,410</u>		<u>4,320</u>	
	20,908		24,299	
		494,020		468,789
NET ASSETS		494,020		468,789
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	468,789		416,762	
Add				
Net surplus	<u>25,231</u>		<u>52,027</u>	
		494,020		468,789
		494,020		468,789

Notes to the Accounts
for the Year Ended 31 March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Office and computer equipment exceeding £2,500 for an individual asset are capitalised. In the year ended 31 March 2016, no such assets were purchased. Expenditure on office and computer equipment in aggregate was £4,518 (2015: £719).

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

Pension contributions are made to a Group Personal Pension administered by Scottish Widows. The assets of the scheme are held separately to those of Community Pharmacy West Yorkshire

2. TAXATION

Analysis of the tax charge

Corporation tax is payable on bank interest received.