

**Unaudited Financial Statements for the Year Ended 31 March 2015**

**for**

**Community Pharmacy West Yorkshire**

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for the Year Ended 31 March 2015

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**General Information**  
**for the Year Ended 31 March 2015**

**Committee:**

Fiona Fox (Chair)  
James Liptrot (Vice Chair)  
David Broome Treasurer  
Judith Collins  
Katie Burnage  
Helen Davis  
Richard Pickup  
Emma Solomon  
Andrew Wilson  
Felix Akande  
Mohammed Hussain  
Mohammed Ikhlq  
Sue Lee  
Karen Bednarski (resigned 18.03.2015)  
Dev Shah (resigned 18.03.2015)

**ADDRESS:**

Brooklands Court  
Tunstall Road  
Leeds  
West Yorkshire  
LS11 5HL

**ACCOUNTANTS:**

Eura Audit UK  
Lishman Chambers  
12 Princes Square  
Harrogate  
North Yorkshire  
HG1 1LY

Financial Statements

for the Year Ended 31 March 2015

Accountants' Report to

Community Pharmacy West Yorkshire

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Community Pharmacy West Yorkshire and from information and explanations supplied to us.

Eura Audit UK

Eura Audit UK  
Lishman Chambers  
12 Princes Square  
Harrogate  
North Yorkshire  
HG1 1LY

Date: 15 September 2015

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.



David Broome  
Treasurer

Date: 27.8.15

**Community Pharmacy West Yorkshire****Income and Expenditure Account**  
**for the Year Ended 31 March 2015**

	31.3.15		31.3.14	
	£	£	£	£
<b>Statutory levy</b>		<b>521,236</b>		<b>532,703</b>
<b>Other income</b>				
Sundry receipts	802		270	
Event support	6,100		-	
Service administration funding	19,782		15,260	
Service support funding	13,326		7,800	
HLP Funding	5,450		37,198	
HLP/CPWY Development Academy				
Funding	83,992		36,545	
Deposit account interest	2,995		4,218	
		<u>132,447</u>		<u>101,291</u>
		<b>653,683</b>		<b>633,994</b>
<b>Expenditure</b>				
Rent	18,144		18,120	
HLP/CPWY Development Academy				
outgoings	57,081		27,005	
HLP Outgoings	1,816		18,872	
PSNC levy	148,354		143,336	
Wages	253,847		222,765	
Pensions	29,478		24,975	
Equipment hire	1,109		1,191	
Office equipment and				
maintenance	1,314		4,030	
Telephone, internet and				
software	4,326		4,358	
Printing, post and stationery	8,022		8,184	
Travelling and subsistence	14,405		11,699	
CPWY meeting attendance,				
expenses and room hire	22,109		21,821	
External meeting attendance,				
expenses and room hire	2,083		4,381	
Contractor Support event				
catering and room hire	5,461		10,829	
PSNC attendance, expenses,				
fees and catering	2,811		3,429	
Service administration and support outgoings	16,840		7,778	
Event support outgoings	663		-	
Sundry expenses	443		956	
Recruitment	-		119	
Insurance	913		862	
Accountancy	5,338		3,457	
Professional fees	5,945		1,669	
Legal fees	-		2,450	
		<u>600,502</u>		<u>542,286</u>
Carried forward		<b>53,181</b>		<b>91,708</b>

**Community Pharmacy West Yorkshire**

**Income and Expenditure Account**  
**for the Year Ended 31 March 2015**

	31.3.15		31.3.14	
	£	£	£	£
Brought forward		53,181		91,708
<b>Finance costs</b>				
Bank charges	50		50	
Corporation tax	<u>1,104</u>		<u>1,151</u>	
		<u>1,154</u>		<u>1,201</u>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>		<u><u>52,027</u></u>		<u><u>90,507</u></u>

**Community Pharmacy West Yorkshire**

**Balance Sheet**  
**31 March 2015**

	31.3.15		31.3.14	
	£	£	£	£
<b>CURRENT ASSETS</b>				
Trade debtors	17,514		43,172	
Prepayments and accrued income	4,180		3,280	
CPWY current account	471,339		390,511	
Cash in hand	55		44	
	<u>493,088</u>		<u>437,007</u>	
<b>CURRENT LIABILITIES</b>				
Trade creditors	13,375		9,670	
Social security and other taxes	6,604		7,585	
Accrued expenses	4,320		2,990	
	<u>24,299</u>		<u>20,245</u>	
		<u>468,789</u>		<u>416,762</u>
<b>NET ASSETS</b>		<u>468,789</u>		<u>416,762</u>
<b>FINANCED BY</b>				
<b>CAPITAL ACCOUNT</b>				
Brought forward	416,762		326,255	
Add:				
Net surplus	52,027		90,507	
		<u>468,789</u>		<u>416,762</u>
		<u>468,789</u>		<u>416,762</u>

**Notes to the Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

**Tangible fixed assets**

Office and computer equipment exceeding £2,500 for an individual asset are capitalised. In the year ended 31 March 2015, no such assets were purchased. Expenditure on office and computer equipment in aggregate was £719 (2014: £4,030).

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pensions**

Pension contributions are made to a Group Personal Pension administered by Scottish Widows. The assets of the scheme are held separately to those of Community Pharmacy West Yorkshire

**2. TAXATION**

**Analysis of the tax charge**

Corporation tax is payable on bank interest received.

The corporation tax charge for the year is £1,104 (2014: £1,151).