

Unaudited Financial Statements for the Year Ended 31 March 2014

for

Community Pharmacy West Yorkshire

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for the Year Ended 31 March 2014

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General Information
for the Year Ended 31 March 2014

CHIEF EXECUTIVE OFFICER: Robbie Turner

COMMITTEE: Dev Shah (Chair)
Fiona Fox (Vice Chair)
David Broome (Treasurer)
Felix Akande
Karen Bednarski
Katie Burnage
Judith Collins
Helen Davis
Mohammed Hussain
Mohammed Ikhlq
Sue Lee
James Liptrot
Richard Pickup
Andrea Roberts
Emma Solomon
Andrew Wilson

ADDRESS: Brooklands Court
Tunstall Road
Leeds
West Yorkshire
LS11 5HL

ACCOUNTANTS: Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Financial Statements
for the Year Ended 31 March 2014

Accountants' Report to
Community Pharmacy West Yorkshire

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Community Pharmacy West Yorkshire and from information and explanations supplied to us.

Eura Audit UK

Eura Audit UK
Lishman Chambers
12 Princes Square
Harrogate
North Yorkshire
HG1 1LY

Date:4 December 2014.....

Client Approval Certificate

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.


.....
David Broome - Treasurer

Date:26/11/14.....

Community Pharmacy West Yorkshire**Income and Expenditure Account**
for the Year Ended 31 March 2014

	31.3.14		31.3.13	
	£	£	£	£
Statutory levy		532,703		545,761
Other income				
HLP Funding	37,198		-	
HLP/CPWY Development Academy Funding	36,545		-	
Sundry receipts	270		300	
Contractor Support event sponsorship	-		8,155	
Service administration funding	15,260		1,136	
Service support funding	7,800		-	
Current account interest	4,218		3,590	
		<u>101,291</u>		<u>13,181</u>
		633,994		558,942
Expenditure				
HLP outgoings	18,872		-	
HLP/CPWY Development Academy outgoings	27,005		-	
Rent	18,120		13,306	
Light and heat	-		918	
PSNC levy	143,336		125,053	
Pharmabase levy	-		28,019	
Contractor and stakeholder support	-		2,866	
Wages	222,765		205,944	
Pensions	24,975		14,999	
Equipment hire	1,191		1,023	
Office equipment	4,030		4,487	
Telephone, internet and software	4,358		4,641	
Printing, post and stationery	8,184		12,131	
Public relations	-		360	
Travelling and subsistence	11,699		8,522	
CPWY meeting attendance, expenses and room hire	21,821		30,826	
External meeting attendance, expenses and room hire	4,381		2,341	
CPG's honorarium, catering and room hire	-		3,669	
Contractor Support event catering and room hire	10,829		9,622	
PSNC attendance, expenses, fees and catering	3,429		5,662	
HLP meeting attendance, expenses and training	-		12,478	
Service administration and support outgoings	7,778		-	
Sundry expenses	956		1,768	
Recruitment	119		936	
Insurance	862		824	
Accountancy	3,457		3,470	
Professional fees	1,669		432	
Legal fees	2,450		-	
		<u>542,286</u>		<u>494,297</u>
Carried forward		91,708		64,645

Community Pharmacy West Yorkshire

Profit and Loss Account
for the Year Ended 31 March 2014

	31.3.14		31.3.13	
	£	£	£	£
Brought forward		91,708		64,645
Finance costs				
Bank charges	50		74	
Corporation tax	<u>1,151</u>		<u>718</u>	
		<u>1,201</u>		<u>792</u>
EXCESS OF INCOME OVER EXPENDITURE		<u><u>90,507</u></u>		<u><u>63,853</u></u>

Community Pharmacy West Yorkshire

Balance Sheet
31 March 2014

	31.3.14		31.3.13	
	£	£	£	£
CURRENT ASSETS				
Trade debtors	43,172		57,157	
Prepayments and accrued income	3,280		3,280	
CPWY current account	390,511		534,797	
Cash in hand	44		23	
	<u>437,007</u>		<u>595,257</u>	
CURRENT LIABILITIES				
Trade creditors	9,670		14,464	
HLP funding	-		36,180	
Alcohol service - Kirklees	-		19,506	
Vesicare scheme	-		600	
HLP/CPWY Academy funding	-		13,877	
Social security and other taxes	7,585		6,833	
Stop smoking scheme - Calderdale	-		118,032	
Alcohol service - Calderdale	-		47,600	
Sexual health service - Bradford	-		8,560	
Accrued expenses	2,990		3,350	
	<u>20,245</u>		<u>269,002</u>	
		<u>416,762</u>		<u>326,255</u>
NET ASSETS		<u>416,762</u>		<u>326,255</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	326,255		-	
Add				
Net surplus	90,507		63,853	
Capital introduced	-		262,402	
		<u>416,762</u>		<u>326,255</u>
		<u>416,762</u>		<u>326,255</u>

Community Pharmacy West Yorkshire

Notes to the Accounts
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Office and computer equipment exceeding £2,500 for an individual asset are capitalised. In the year ended 31 March 2014, no such assets were purchased. Expenditure on office and computer equipment in aggregate was £4,030.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. Transfer to Community Pharmacy West Yorkshire - Services

Services provided by members and the associated funding has been transferred to a separate financial statement as at 31 March 2014. This is in order to separate the core activities, funded by the Statutory Levy, from individual services provided by members and funded by various providers of grants and service level agreements. Funds transferred to Community Pharmacy West Yorkshire – Services were:

	31.03.14
	£
Bradford Sexual Health	8,560
Calderdale Alcohol	47,600
Calderdale Sexual Health	3,478
Calderdale Stop Smoking	118,032
Calderdale SMS & NX	60,000
Kirklees Alcohol	<u>19,506</u>
	257,176
	<u>=====</u>

3. TAXATION

Analysis of the tax charge

Corporation tax is payable on bank interest received.